



PAKISTAN OILFIELDS LIMITED

September 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

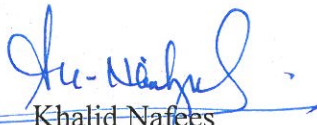
Re: **Material Information**

Dear Sir,

In accordance with the Listing Regulations, it is to inform you that Pakistan Oilfields Ltd. (POL) drilled a deep exploratory well "Jhandial X-1" in Ikhlas Block, located in northern Potwar, in Attock district. The well was drilled down to base Paleocene down to 18,497 feet. During testing hydrocarbons (gas condensate) were encountered in Sakessar, Nammal (Eocene) and Patala (Paleocene) formations. We are in the process of establishing well's flow rates to determine real potential of the well, which will take some time. As soon as we have confirmed flow rates, the same will be communicated accordingly.

POL holds 80% share, while Attock Oil Company (AOC) has 20% share in Ikhlas Block.

Yours faithfully,
For Pakistan Oilfields Limited


Khalid Nafees
Company Secretary