



# PAKISTAN OILFIELDS LIMITED

December 20, 2016

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

Re: **Material Information**


Dear Sir,

In accordance with the Listing Regulations, as per information received from MOL, the operator of TAL Block, hydrocarbons have been encountered in Development well Maramzai-04. The well has been completed in Lockhart, Hungu and Lumshiwai formations. The well has flowed 438 barrels per day of condensate, 15.7 MMscf of gas per day with 35 barrels per day of water at 48/64" fixed choke size at the flowing wellhead pressure of 1,338 psi.

Re-perforations of Lockhart formation for better communication and acid job are also planned at this well and production rates after these jobs may differ from the rates mentioned above. Production from the well is expected to start from April, 2017.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%)

Yours faithfully,  
For Pakistan Oilfields Limited

  
Khalid Nafees  
Company Secretary