



# PAKISTAN OILFIELDS LIMITED

July 11, 2016

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

Re: **Material Information**

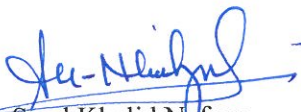
Dear Sir,

In accordance with the Listing Regulations, as per information received from MOL, the operator of TAL Block, hydrocarbons have been encountered in Development well Makori East-05. The well has been completed in Lockhart, Hungu and Lumshiwal formation. After stimulation through acid job, the well has tested 2,836 barrels per day of condensate, 19.26 MMscf of gas per day with 121 barrels per day of water at 40/64" fixed choke size at the flowing wellhead pressure of 2,718 psi.

Well is currently under cleaning phase. Production from the well is expected to start from September, 2016.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%)

Yours faithfully,  
For Pakistan Oilfields Limited

  
Syed Khalid Nafees  
Company Secretary