



PAKISTAN OILFIELDS LIMITED

July 04, 2016

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.

Re: **Material Information**

Dear Sir,


This has reference to our previous letter dated June 17, 2016 regarding the discovery of hydrocarbons from Makori Deep-01 well in TAL Block.

In accordance with the Listing Regulations, as per information received from MOL, the operator of TAL Block, testing results of Makori Deep-01 well has been significantly improved after well stimulation through acid wash. Details of improved results in comparison with previously reported results are as follows;

	Choke Size	Flowing Wellhead Pressure (Psi)	Quantity of Oil (Barrels per day)	Quantity of Gas (MMscf)
Previously reported results	40/64"	1,177	2,020	5.40
Current results after well stimulation	32/64"	3,400	3,790	10.94

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%)

Yours faithfully,
For Pakistan Oilfields Limited


Syed Khalid Nafees
Company Secretary