



# PAKISTAN OILFIELDS LIMITED

June 17, 2016

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road  
Karachi.

Re: **Material Information**

Dear Sir,

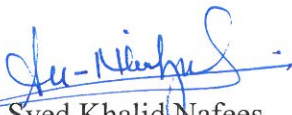
In accordance with the Listing Regulations, as per information received from MOL, the operator of TAL Block, hydrocarbons have been encountered in Makori Deep-01 well under Makori Development & Production Lease, which has been drilled and is currently under testing phase. As a result of Drill Stem Test (DST) conducted at the well to test the potential of Lockhart formation, the well has tested 2,020 barrels per day of crude oil, 5.4 MMscf of gas per day at 40/64" fixed choke size at the flowing wellhead pressure of 1,177 psi.

Well stimulation through acid wash is also planned at the well and the true potential of the well shall be known after the conclusion of acid stimulation job. Production from the well shall start after the completion of pipeline to the production facility.

A drill stem Test (DST) is a procedure for isolating and testing the surrounding geological formations through the drill stem. The test is a measurement of pressure behavior at the drill stem and is a way to obtain important fluid sampling information and to establish the probability of commercial production. Accordingly it should be borne in mind that actual production may differ significantly from the test results.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%)

Yours faithfully,  
For Pakistan Oilfields Limited

  
Syed Khalid Nafees  
Company Secretary