



PAKISTAN OILFIELDS LIMITED

October 16, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021- 111-573-329.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax No. 042-3636-8485.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers
55-B, Jinnah Avenue,
Islamabad.
Fax No. 051-111-473-329.

Dear Sir,

STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015.

We have to inform you that the Board of Directors of our Company in their meeting held on October 15, 2015 at POL House, Morgah, Rawalpindi have recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2015 at Rs. Nil per share i.e. Nil %.

ii. BONUS SHARE

It has been recommended by the Board of Directors to issue interim bonus shares in proportion of Nil shares for every Nil shares held i.e. Nil %.

iii. RIGHT SHARES

The Board has recommended to issue Nil % Right Shares.

The Financial results of the Company are attached.

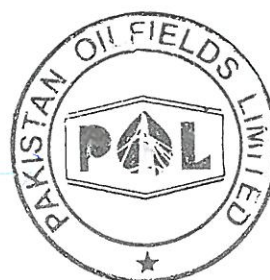


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PAKISTAN OILFIELDS LIMITED
Condensed Interim Profit and Loss Account (Unaudited)
For the 1st quarter ended September 30, 2015

	Three months period ended	
	Sep 30, 2015	Sep 30, 2014
	Rupees ('000)	
SALES	6,303,540	10,459,805
Sales tax	(551,652)	(615,039)
NET SALES	5,751,888	9,844,766
Operating costs	(2,144,251)	(2,149,615)
Excise duty and development surcharge	(64,406)	(63,720)
Royalty	(477,012)	(917,837)
Amortisation of development and decommissioning costs	(762,109)	(751,691)
	(3,447,778)	(3,882,863)
GROSS PROFIT	2,304,110	5,961,903
Exploration costs	(1,135,385)	(287,780)
	1,168,725	5,674,123
Administration expenses	(38,575)	(37,924)
Finance cost	(416,483)	(497,429)
Other charges	(93,215)	(366,605)
	(548,273)	(901,958)
	620,452	4,772,165
Other income	838,271	829,947
PROFIT BEFORE TAXATION	1,458,723	5,602,112
Provision for taxation	(50,855)	(1,435,349)
PROFIT FOR THE PERIOD	1,407,868	4,166,763
Earnings per share - Basic and diluted (Rs)	5.95	17.62

Signature



PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the 1st quarter ended September 30, 2015

	Three months period ended	
	Sep. 30, 2015	Sep. 30, 2014
	Rupees ('000)	
SALES	6,517,601	10,758,488
Sales tax	(584,023)	(659,303)
NET SALES	5,933,578	10,099,185
Operating costs	(2,301,475)	(2,363,781)
Excise duty and development surcharge	(64,406)	(63,720)
Royalty	(477,012)	(917,837)
Amortisation of development and decommissioning costs	(762,109)	(751,691)
	(3,605,002)	(4,097,029)
GROSS PROFIT	2,328,576	6,002,156
Exploration costs	(1,135,385)	(287,780)
	1,193,191	5,714,376
Administration expenses	(45,783)	(43,731)
Finance costs	(416,633)	(497,720)
Other charges	(94,618)	(369,373)
	(557,034)	(910,824)
Other income	636,157	4,803,552
	500,616	651,820
	1,136,773	5,455,372
Share in profits of associated companies - net of impairment loss	150,745	(120,382)
PROFIT BEFORE TAXATION	1,287,518	5,334,990
Provision for taxation	(56,913)	(1,447,673)
PROFIT FOR THE PERIOD	1,230,605	3,887,317
Attributable to:		
Owners of Pakistan Oilfields Limited (POL)	1,224,298	3,875,057
Non - controlling interests	6,307	12,260
	1,230,605	3,887,317
Earnings per share - Basic and diluted (Rupees)	5.18	16.38

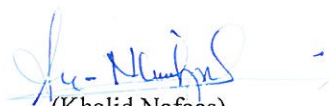
We will be sending you 200 copies of printed accounts for the distribution amongst the members of the stock exchange.

Kindly inform the members of your exchange accordingly.

Regards,

Yours faithfully,

For Pakistan Oilfields Limited


(Khalid Nafees)

Company Secretary



CC: FOR INFORMATION

Director Enforcement & Monitoring Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, Jinnah Avenue,
Blue Area, Islamabad
Fax No. 051-9207091-4