



PAKISTAN OILFIELDS LIMITED

August 24, 2015

The General Manager,
Karachi Stock Exchange Guarantee Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager
Lahore Stock Exchange Guarantee Limited,
19-Khayaban-e-Iqbal,
Lahore.

The General Manager,
Islamabad Stock Exchange Guarantee Limited
ISE Tower, 55-B, Jinnah Avenue,
Islamabad.

SUBJECT: MATERIAL INFORMATION


Dear Sir,

Operator of Tal Block has informed that Makori Gas Processing Facility (MGPF) which was catering 150 million cubic feet per day (MMSCFD) of Gas, 17,000 barrels of crude/condensate per day and producing 425 MT/day of LPG was shut down due to a technical issue, all efforts are being made to bring back the MGPF facility to the normal operation whereas, rectification works are already in progress. As to timeline the MGPF is expected to be available by mid of Sep, 2015.

In order to mitigate the production loss, alternate strategies have been devised and production of around 106 MMSCFD of gas and 8,500 barrels of oil per day has been resumed while LPG will not be produced till the rectification of MGPF.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%).

Yours faithfully,
For Pakistan Oilfields Limited


Khalid Nafees
Company Secretary