



PAKISTAN OILFIELDS LIMITED

April 13, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021- 111-573-329.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax No. 042-3636-8485.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.
Fax No. 051-111-473-329.

Dear Sir,

**STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE NINE MONTHS
PERIOD ENDED MARCH 31, 2015.**

We have to inform you that the Board of Directors of our company in their meeting held on April 13, 2015 at POL House, Morgah, Rawalpindi have recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2015 at Rs. Nil per share i.e. Nil %.

ii. BONUS SHARE

It has been recommended by the Board of Directors to issue Interim bonus shares in proportion of Nil shares for every Nil shares held i.e. Nil %.

iii. RIGHT SHARES

The Board has recommended to issue Nil % Right Shares.

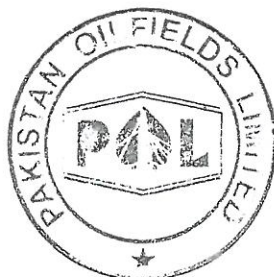
Contd. Page 1 of 3



PAKISTAN OILFIELDS LIMITED
Condensed Interim Profit and Loss Account (Unaudited)
For the nine months period ended March 31, 2015

Page 2 of 3

	Three months period ended		Nine months period ended	
	Mar. 31, 2015	Mar. 31, 2014	Mar. 31, 2015	Mar. 31, 2014
	Rupees ('000)		Rupees ('000)	
SALES	7,066,905	8,976,419	26,293,011	27,998,469
Sales tax	(585,860)	(566,113)	(1,889,168)	(1,750,849)
NET SALES	6,481,045	8,410,306	24,403,843	26,247,620
Operating costs	(2,285,826)	(1,759,903)	(6,568,258)	(5,573,404)
Excise duty and development surcharge	(62,844)	(71,089)	(190,965)	(215,731)
Royalty	(528,356)	(793,456)	(2,089,000)	(2,543,137)
Amortisation of development and decommissioning costs	(747,649)	(1,199,183)	(2,280,675)	(3,269,087)
	(3,624,675)	(3,823,631)	(11,128,898)	(11,601,359)
GROSS PROFIT	2,856,370	4,586,675	13,274,945	14,646,261
Exploration costs	(17,526)	(580,084)	(3,104,283)	(1,423,602)
	2,838,844	4,006,591	10,170,662	13,222,659
Administration expenses	(42,899)	(12,703)	(119,644)	(70,076)
Finance costs	(274,760)	322,086	(796,690)	(432,987)
Other charges	(156,788)	(366,837)	(650,184)	(989,087)
	(474,447)	(57,454)	(1,566,518)	(1,492,150)
	2,364,397	3,949,137	8,604,144	11,730,509
Other income	419,298	152,189	1,359,647	1,622,608
PROFIT BEFORE TAXATION	2,783,695	4,101,326	9,963,791	13,353,117
Provision for taxation	(763,568)	(903,525)	(2,596,683)	(3,250,320)
PROFIT FOR THE PERIOD	2,020,127	3,197,801	7,367,108	10,102,797
Earnings per share - Basic and diluted (Rs)	8.54	13.52	31.14	42.71



PAKISTAN OILFIELDS LIMITED

Consolidated Condensed Interim Profit and Loss Account (Unaudited)

Page 3 of 3

For the nine months period ended March 31, 2015

Note	Three months period ended		Nine months period ended	
	Mar. 31, 2015	Mar. 31, 2014	Mar. 31, 2015	Mar. 31, 2014
	Rupees ('000)		Rupees ('000)	
SALES	7,350,053	9,356,997	27,209,879	28,927,667
Sales tax	(632,763)	(655,977)	(2,024,925)	(1,888,543)
NET SALES	6,717,290	8,701,020	25,184,954	27,039,124
Operating costs	(2,484,098)	(2,026,972)	(7,183,623)	(6,290,183)
Excise duty	(62,844)	(71,089)	(190,965)	(215,731)
Royalty	(528,356)	(793,456)	(2,089,000)	(2,543,137)
Amortisation of development and decommissioning costs	(747,649)	(1,199,183)	(2,280,675)	(3,269,087)
	(3,822,947)	(4,090,700)	(11,744,263)	(12,318,138)
GROSS PROFIT	2,894,343	4,610,320	13,440,691	14,720,986
Exploration costs	(17,526)	(580,084)	(3,104,283)	(1,423,602)
	2,876,817	4,030,236	10,336,408	13,297,384
Administration expenses	(49,235)	(18,022)	(137,278)	(84,857)
Finance costs	(275,036)	321,693	(797,530)	(433,982)
Other charges	(159,367)	(368,412)	(661,665)	(994,301)
	(483,638)	(64,741)	(1,596,473)	(1,513,140)
	2,393,179	3,965,495	8,739,935	11,784,244
Other income	326,738	40,070	1,089,229	992,016
	2,719,917	4,005,565	9,829,164	12,776,260
Share in profits of associated companies - net of impairment loss	46,637	156,262	138,589	351,749
PROFIT BEFORE TAXATION	2,766,554	4,161,827	9,967,753	13,128,009
Provision for taxation	(775,113)	(910,749)	(2,647,867)	(3,274,238)
PROFIT FOR THE PERIOD	1,991,441	3,251,078	7,319,886	9,853,771
Attributable to:				
Owners of Pakistan Oilfields Limited (POL)	1,980,047	3,244,207	7,269,056	9,831,021
Non - controlling interests	11,394	6,871	50,830	22,750
	1,991,441	3,251,078	7,319,886	9,853,771
Earnings per share - Basic and diluted (Rupees)	8.37	13.71	30.73	41.56

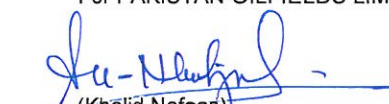
We will be sending you 200 copies of printed accounts for distribution amongst the members of the stock exchange.

Kindly inform the members of your exchange accordingly.

Regards,

Yours faithfully,

For PAKISTAN OILFIELDS LIMITED


(Khalid Nafees)
Company Secretary



CC: FOR INFORMATION

Director Enforcement & Monitoring Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.
Fax No. 051-9207091-4