



PAKISTAN OILFIELDS LIMITED

March 30, 2015

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

The General Manager

Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager

Islamabad Stock Exchange (Guarantee) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.

Re: **Material Information**

Dear Sir,

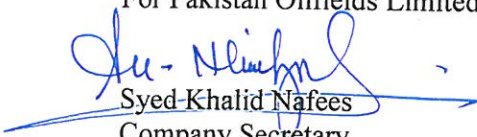
In accordance with the Listing Regulations, as per information received from MOL, the operator of TAL Block, hydrocarbons have been encountered in Exploratory well Mardankhel-1, which has been drilled and is currently under testing phase. As a result of first Drill Stem Test (DST) conducted at the well to test the potential of Shinawari and Samanasuk formations, the well has tested 516 barrels per day of condensate (API gravity 50), 12.78 MMscf of gas per day and 180 barrels per day of water at 32/64" fixed choke size at the flowing wellhead pressure of 2,496 psi.

DSTs are also planned to test the potential of Lumshiwal, Hungu and Lockhart formations and the true potential of the well shall be known after the conclusion of testing of all these formations and finalization of the completion strategy for optimum production.

A drill stem Test (DST) is a procedure for isolating and testing the surrounding geological formations through the drill stem. The test is a measurement of pressure behavior at the drill stem and is a way to obtain important fluid sampling information and to establish the probability of commercial production. Accordingly it should be borne in mind that actual production may differ significantly from the test results.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%)

Yours faithfully,
For Pakistan Oilfields Limited


Syed Khalid Nafees
Company Secretary