



PAKISTAN OILFIELDS LIMITED

October 31, 2014

The General Manager
Karachi Stock Exchange (Guarantee)
Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Phone # 021-32439618
Fax No. 021- 111-573-329.

The General Manager
Lahore Stock Exchange (Guarantee)
Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Phone # 042-36368000
Fax No. 042-36368485.

The General Manager
Islamabad Stock Exchange (Guarantee)
Limited
ISE Towers
55-B, Jinnah Avenue,
Islamabad.
Phone # 051-111-473-473
Fax No. 051-111-473-329.

Dear Sirs,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2014

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2014 at Rawalpindi recommended the following:

i. CASH DIVIDEND

An interim cash dividend for the 1st quarter ended September 30, 2014 at Rs. NIL per share i.e. NIL %.

ii. BONUS SHARE

It has been recommended by the Board of Directors to issue bonus shares in proportion of -NIL- shares for every -NIL- share(s) held i.e. -NIL- %.

iii. RIGHT SHARES

The Board has recommended to issue -NIL-% Right shares.

The financial results of the Company are attached.

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PAKISTAN OILFIELDS LIMITED
Condensed Interim Profit and Loss Account (Unaudited)
For the 1st quarter ended September 30, 2014

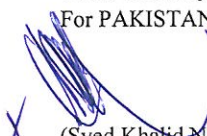
	Three months period ended	
	Sep 30, 2014	Sep 30, 2013
	Rupees ('000)	
SALES	10,459,805	9,459,897
Sales tax	(615,039)	(595,479)
NET SALES	9,844,766	8,864,418
Operating costs	(2,149,615)	(1,914,429)
Excise duty and development surcharge	(63,720)	(71,237)
Royalty	(917,837)	(859,388)
Amortisation of development and decommissioning costs	(751,691)	(1,062,560)
	(3,882,863)	(3,907,614)
GROSS PROFIT	5,961,903	4,956,804
Exploration costs	(287,780)	(249,432)
	5,674,123	4,707,372
Administration expenses	(37,924)	(33,761)
Finance cost	(497,429)	(610,740)
Other charges	(366,605)	(365,028)
	(901,958)	(1,009,529)
	4,772,165	3,697,843
Other income	829,947	1,228,980
PROFIT BEFORE TAXATION	5,602,112	4,926,823
Provision for taxation	(1,435,349)	(1,319,950)
PROFIT FOR THE PERIOD	4,166,763	3,606,873
Earnings per share - Basic and diluted (Rs)	17.62	15.25

We are sending you 200 copies of printed accounts for distribution amongst the members of the stock exchange.

Kindly inform the members of your exchange accordingly.

Regards,

Yours faithfully,
 For PAKISTAN OILFIELDS LIMITED


 (Syed Khalid Nafees)
 Company Secretary

Cc: For Information
 Director Enforcement & Monitoring Department
 Securities & Exchange Commission of Pakistan
 7th Floor, NIC Building, Jinnah Avenue,
 Blue Area, Islamabad.

Fax No. 051-9207091-4

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