



PAKISTAN OILFIELDS LIMITED

August 15, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Phone # 021-32439618
Fax No. 021- 111-573-329.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Phone # 042-36368000
Fax No. 042-36368485.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers
55-B, Jinnah Avenue,
Islamabad.
Phone # 051-111-473-473
Fax No. 051-111-473-329.

Dear Sirs,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

We have to inform you that the Board of Directors of our company in their meeting held on August 15 2014 at Beirut, Lebanon recommended the following:

i. CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2014 at Rs.32.50 per share of Rs.10 each i.e. 325%. This is in addition to interim cash dividend of Rs. 20.00 per share of Rs.10 each i.e. 200% already paid to the shareholders.

ii. BONUS SHARE

It has been recommended by the Board of Directors to issue bonus shares in proportion of Nil shares for every Nil share(s) held i.e. Nil %.

iii. RIGHT SHARES

The Board has recommended to issue Nil% Right shares at par / at a discount / premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s).

iv. CORPORATE ACTION

The date, time and venue of the Annual General Meeting and date of closure of share transfer books of the Company will be intimated subsequently.



The Financial Results of the Company are as follows:
PAKISTAN OILFIELDS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014

	For the year ended June 30, 2014 Rs(000)	For the year ended June 30, 2013 Rs(000)
SALES	37,857,154	30,954,539
Sales tax	(2,317,453)	(2,076,402)
NET SALES	35,539,701	28,878,137
Operating costs	(7,608,311)	(7,565,725)
Excise duty and development surcharge	(281,912)	(265,009)
Royalty	(3,438,680)	(2,734,190)
Amortisation of development and decommissioning costs	(5,200,823)	(2,051,490)
	(16,529,726)	(12,616,414)
GROSS PROFIT	19,009,975	16,261,723
Exploration costs	(1,709,863)	(1,792,468)
	17,300,112	14,469,255
Administration expenses	(122,148)	(93,211)
Finance costs	(653,930)	(830,372)
Other charges	(1,140,355)	(948,911)
	(1,916,433)	(1,872,494)
	15,383,679	12,596,761
Other income	1,823,130	1,953,965
PROFIT BEFORE TAXATION	17,206,809	14,550,726
Provision for taxation	(4,319,415)	(3,722,372)
PROFIT FOR THE YEAR	12,887,394	10,828,354
Earnings per share - Basic and diluted (Rupees)	54.48	45.78

We will be sending you 200 copies of printed accounts for distribution amongst the members of the stock exchange.

Kindly inform the members of your exchange accordingly.

Regards,

Yours faithfully,
For Pakistan Oilfields Limited

(Syed Khalid Nafees)
Company Secretary



CC: FOR INFORMATION

Director Enforcement & Monitoring Department
 Securities & Exchange Commission of Pakistan
 7th Floor, NIC Building, Jinnah Avenue,
 Blue Area,
 Islamabad.

Fax No. 051-9218592