



PAKISTAN OILFIELDS LIMITED

April 17, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021- 111-573-329.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax No. 042-3636-8485.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.
Fax No. 051-111-473-329.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2014.

We have to inform you that the Board of Directors of our company in their meeting held on April 17, 2014 at POL House, Morgah, Rawalpindi have recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2014 at Rs. Nil per share i.e. Nil %.

ii. BONUS SHARE

It has been recommended by the Board of Directors to issue Interim bonus shares in proportion of Nil shares for every Nil shares held i.e. Nil %.

iii. RIGHT SHARES

The Board has recommended to issue Nil % Right Shares.



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PAKISTAN OILFIELDS LIMITED
Condensed Interim Profit and Loss Account (Unaudited)
For the nine months period ended March 31, 2014

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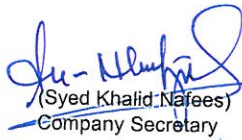
	Three months period ended		Nine months period ended	
	Mar. 31, 2014	Mar. 31, 2013	Mar. 31, 2014	Mar. 31, 2013
	Rupees ('000)		Rupees ('000)	
SALES	8,976,419	8,216,985	27,998,469	23,018,304
Sales tax	(566,113)	(536,839)	(1,750,849)	(1,594,367)
NET SALES	8,410,306	7,680,146	26,247,620	21,423,937
Operating costs	(1,759,903)	(2,007,555)	(5,573,404)	(5,476,022)
Excise duty and development surcharge	(71,089)	(61,951)	(215,731)	(200,238)
Royalty	(793,456)	(757,480)	(2,543,137)	(2,042,727)
Amortisation of development and decommissioning costs	(1,199,183)	(447,941)	(3,269,087)	(1,352,027)
	(3,823,631)	(3,274,927)	(11,601,359)	(9,071,014)
GROSS PROFIT	4,586,675	4,405,219	14,646,261	12,352,923
Exploration costs	(580,084)	(414,538)	(1,423,602)	(1,133,646)
	4,006,591	3,990,681	13,222,659	11,219,277
Administration expenses	(12,703)	(21,972)	(70,076)	(61,252)
Finance cost	322,086	(116,316)	(432,987)	(492,218)
Other charges	(366,837)	(280,733)	(989,087)	(847,204)
	(57,454)	(419,021)	(1,492,150)	(1,400,674)
	3,949,137	3,571,660	11,730,509	9,818,603
Other income	152,189	354,712	1,622,608	1,717,591
PROFIT BEFORE TAXATION	4,101,326	3,926,372	13,353,117	11,536,194
Provision for taxation	(903,525)	(965,672)	(3,250,320)	(2,912,000)
PROFIT FOR THE PERIOD	3,197,801	2,960,700	10,102,797	8,624,194
Earnings per share - Basic and diluted (Rs)	13.52	12.52	42.71	36.46

We will be sending you 200 copies of printed accounts for distribution amongst the members of the stock exchange.

Kindly inform the members of your exchange accordingly.

Regards,

Yours faithfully,
For PAKISTAN OILFIELDS LIMITED


(Syed Khalid Nafees)
Company Secretary



CC: FOR INFORMATION
Director Enforcement & Monitoring Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

Fax No. 051-9207091-4