



# PAKISTAN OILFIELDS LIMITED

June 1, 2012

✓ **The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**The General Manager**  
Lahore Stock Exchange (Guarantee) Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

**The General Manager**  
Islamabad Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Blue Area  
Islamabad

Re: **Material Information**

Dear Sir,

In accordance with the Listing Regulations, as per information received from MOL, the operator of the TAL Block, hydrocarbons have been encountered in Appraisal well Makori East-2, which has been drilled and is currently under testing phase. As a result of Drill Stem Test (DST) conducted at Lockhart Formation, the well has tested 4,106 bbls per day of oil (API gravity 37) and 14.8 MMscf of gas per day @ 32/64" fixed choke size at flowing wellhead pressure of 4531 psi while Lumshiwai and Hungu formations have tested 794 bbls per day of oil (API gravity 38) and 2.5 MMscf of gas per day @ 32/64" fixed choke size at flowing wellhead pressure of 795 psi. An Acid job is also planned in Lumshiwai and Hungu formations in order to stimulate these formations.

The well is planned to be produced simultaneously from Lockhart, Lumshiwai and Hungu formations and actual flow rate may differ from the rates mentioned above. Production from the well is expected to start from the month of October, 2012.

A drill stem test (DST) is a procedure for isolating and testing the surrounding geological formations through the drill stem. The test is a measurement of pressure behavior at the drill stem and is a way to obtain important fluid sampling information and to establish the probability of commercial production. Accordingly it should be borne in mind that actual production may differ significantly from the test results.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%).

Yours faithfully,  
For Pakistan Oilfields Limited

Syed Khalid Nafees Zaidi  
Company Secretary