



PAKISTAN OILFIELDS LIMITED

January 18, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, Jinnah Avenue,
Blue Area,
Islamabad.

Dear Sir,

Subject: **Board Meeting and Declaration of Closed Period**

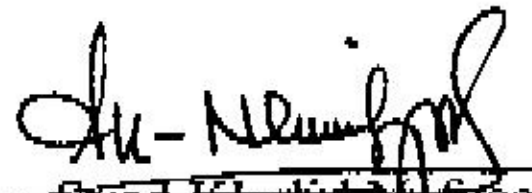
This is to inform you that a meeting of the Board of Directors of the Company will insha'Allah be held on February 02, 2012 at 10:30 a.m. (01:30 p.m. Pakistan Standard Time) at Damascus, Syria, to consider the financial Statements for the half year ended December 31, 2011.

Please inform the members of the Exchange accordingly.

The Company has declared the "closed period" from January 18, 2012 to February 03, 2012 (both days inclusive) as required under clause (xxvi) of the Code of Corporate Governance containing in the Listing Regulation No. 35 of the Exchange, the executives, directors and CEO of the Company shall not deal directly or indirectly in the shares of Pakistan Oilfields Limited and its associated Company National Refinery Limited in any manner during such period.

The executives, directors and CEO of the company have been informed accordingly.

Yours faithfully,
For Pakistan Oilfields Limited


~~Syed Khalid Nafees Zaidi~~
Company Secretary

The Director Enforcement
Securities & Exchange Commission of Pakistan.
7th Floor, NIC Building,
63 – Jinnah Avenue
Islamabad.