



# PAKISTAN OILFIELDS LIMITED

December 20, 2011

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**The General Manager**  
Lahore Stock Exchange (Guarantee) Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

**The General Manager**  
Islamabad Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Blue Area  
Islamabad

Re: **Material Information**

Dear Sir,

In accordance with the Listing Regulations, as per information received from MOL, the operator of the TAL Block that hydrocarbons have been encountered in development well Manzalai-9, which has been drilled and completed. As a result of Drill Stem Test (DST) conducted at Lockhart and Lumshiwai formations, the well has tested 580 bbls per day of oil (API gravity 51) and 23.3 MMscf of gas per day @ 32/64" fixed choke size at flowing wellhead pressure of 4000 psi while Samanasuk formation has tested 716 bbls per day of oil (API gravity 55) and 6.72 MMscf of gas per day @ 32/64" fixed choke size at flowing wellhead pressure of 1658 psi.

A drill stem test (DST) is a procedure for isolating and testing the surrounding geological formation through the drill stem. The test is a measurement of pressure behavior at the drill stem and is a way to obtain important sampling information fluid and to establish the probability of commercial production. Accordingly it should be borne in mind that actual production may differ significantly from the test results.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%).

Yours faithfully,  
For Pakistan Oilfields Limited

  
Syed Khalid Nafees Zaidi  
Company Secretary