



PAKISTAN OILFIELDS LIMITED

June 6, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
Blue Area
Islamabad

Re: **Material Information**

Dear Sir,

In accordance with the Listing Regulations, we are pleased to convey the following information:

In Ikhlas Block hydrocarbons have been encountered in its exploratory well, Domial-1.

Initial production is 11 MMSCFD of gas, 942 BPD of oil through 28/64" fix choke. As the testing procedure continues the production is expected to become stable at a rate different from the one noted above.

The Company has an 80% share in Ikhlas Block.

Yours faithfully,
For Pakistan Oilfields Limited


Syed Khalid Nafees Zaidi
Company Secretary