



# PAKISTAN OILFIELDS LIMITED

November 16, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

The General Manager  
Islamabad Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Blue Area  
Islamabad

Re: **Material Information**

Dear Sir,

In accordance with the Listing Regulations, we are pleased to convey the following information:

In TAL Block hydrocarbons have been encountered in its exploratory well, Makori East-1, which is being drilled. In the Lockhart Formation, upper 50 meters of the drilled section produced around 3209 bbls per day of oil (API gravity 37) and 10.7 MMscfd gas during Barefoot DST @ 32/64" fixed choke size at flowing wellhead pressure of 3179 psi. The discovery is made in the uppermost reservoir and drilling shall be continued to penetrate and test the deeper prospective horizons.

The full extent of discovery from the well will be known once the well reaches the planned Total Depth during next 3 months.

Page 1 of 2