



PAKISTAN OILFIELDS LIMITED

March 16, 2010

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

**The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore**

**The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
Blue Area
Islamabad.**

Re: Material Information

Dear Sir,

In accordance with the Listing Regulations, we convey the following information:

"Pakistan Oilfields Limited (POL) in its Meyal/Uchri lease located in district Attock have made a discovery by drilling Bela#1. The well was spudded on March 3rd, 2008 and drilled down to the depth of 15,057 feet in the Upper Patala Formation with 5" permanent packer and 3.5" tubing. 128 feet perforations were made in Upper Patala Formation. The well produced around 54 Barrels of condensate per day and 2.13 Million Standard Cubic Feet of gas per day at chok size of 20/64", the reserves of the discovery are being appraised by Pakistan Oilfields Limited.

Pakistan Oilfields Limited has 100% share in this area.

**Yours faithfully,
For Pakistan Oilfields Limited**

**Syed Khalid Nafees Zaidi
Company Secretary**