



PAKISTAN OILFIELDS LIMITED

May 16, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: **Announcement of Book Closure**

Dear Sir,

This is to inform you that the Share Transfer Books of the Company will be closed from June 13, 2008 to June 20, 2008 (both days inclusive). Transfers received at the registered address of the Company at the close of business on June 12, 2008 will be treated in time to establish entitlement for participation in the extra-ordinary general meeting of the Company to be held on June 20, 2008.

The above information is being provided as per the requirement of the Listing Regulations.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

Bilal Ahmad Khan
Company Secretary