



October 28, 2014

The Company Secretary,
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Fund (POAF)

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the Management Company for POAF in it's meeting held on October 28, 2014 at Muscat- Oman, approved the financial statements for the quarter ended September 30, 2014.

Dividend - Nil

The financial results are as follows :

	September 30, 2014	2013
	(Rupees in '000)	
Income		
Net (loss) from sale of marketable securities	-	(310)
Profit on term finance certificates	9,080	11,907
Profit on government securities	11,399	10,669
Profit on deposit accounts with banks	9,549	5,497
	<u>30,028</u>	<u>27,763</u>
Unrealised (loss) / appreciation in fair value of marketable securities "at fair value through profit or loss"	4,613	(3,006)
Total income	<u>34,641</u>	<u>24,757</u>
Expenses		
Remuneration of the Management Company	4,794	3,568
Remuneration of the Trustee	348	348
Annual fee to Securities and Exchange Commission of Pakistan	215	214
Auditors' remuneration	269	120
Fees and subscription	122	115
Bank and settlement charges	66	94
Other expenses	364	1,637
	<u>6,178</u>	<u>6,096</u>
Net income for the quarter	<u>28,463</u>	<u>18,661</u>
Basic and diluted earnings per certificate	<u>0.28</u>	<u>0.19</u>

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

Asif Javed
Company Secretary

HEAD OFFICE:

Mezzanine Floor-2, Horizon Vista, Plot Commercial-10, Scheme-5,
Block-4, Clifton, Karachi. PABX: +9221-35361465-8 Fax: +9221-35361469
Email: info@pakomanfunds.com Web: www.pakomanfunds.com