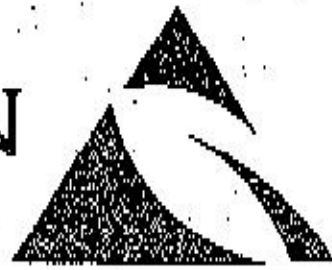


PAKOMAN
ASSET
MANAGEMENT



POAAAF / 13 / 0015

October 15, 2012

The Company Secretary,
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub: **Announcement - Pak Oman Advantage Asset Allocation Fund (POAAAF)**

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the Management Company for POAAAF in its meeting held on October 14, 2012 at Musqat-Oman, approved the financial statements for the year ended June 30, 2012.

Dividend - Nil

The financial results are as follows:

	2012	2011
	(Rupees in '000)	
Income		
Profit on deposit accounts with banks	4,664	5,906
Profit on government securities, term finance and sukuk certificates	2,059	3,522
Income from sale of investments	13,301	30,968
Dividend income	8,515	5,003
Other income	222	11
	28,761	45,410
Unrealised loss on investments 'at fair value through profit or loss'	(882)	(7,525)
Provision against non-performing debt securities	(3,943)	(4,809)
Reversal of provision on an investment	-	2,875
	(4,825)	(9,459)
Total income	23,936	35,951
Expenses		
Remuneration to Pak Oman Asset Management Company Limited - Management Company of the Fund	4,232	5,290
Remuneration to Central Depository Company of Pakistan Limited - Trustee of the Fund	673	700
Securities and Exchange Commission of Pakistan - annual fee	135	168
Auditors' remuneration	482	485
Fees and subscription	-	130
Amortisation of preliminary expenses and floatation cost	335	335
Workers' Welfare Fund	-	572
Brokerage	-	5,437
Bank, collection and other charges	7,400	380
Total expenses	13,257	13,497
Element of gain / (loss) included in prices of units sold less those in units redeemed	(11,680)	6,121
Net income / (loss)	(1,001)	28,575

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

Asif Javed
Asif Javed
Company Secretary

HEAD OFFICE:

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