



POAMC / CS / 97 / POAF

April 16, 2009

The Company Secretary,  
 The Karachi Stock Exchange (Guarantee) Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi - 74000.

**Sub : Announcement – Pak Oman Advantage Fund (POAF)**

Dear Sir:

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* of POAF in its meeting held on April 16, 2009 in Lahore, approved the quarterly accounts for the period / quarter ended March 31, 2009.

- i. Cash Dividend : NIL  
 ii. Bonus shares : NIL

The details of income available are given below:

	Jul 01, 2008 - Mar 31, 2009	Jul 01, 2007 - Mar 31, 2008	Mar 31, 2009	Mar 31, 2008
	Rupees in '000			
<b>INCOME</b>				
(Loss)/Gain on sale of investments	(13,583)	2,438	(5,894)	-
Income from continuous funding system	-	328	-	-
Profit on term finance certificates	98,233	64,905	37,181	22,762
Profit on commercial papers	1,990	5,031	-	817
Profit on deposit accounts with banks	13,542	13,635	2,524	4,635
Profit on placements with financial institutions	404	1,065	44	509
Other income	142	-	-	-
	100,728	87,402	33,855	28,723
Unrealized (diminution) / appreciation of fair value investments classified as at fair value through profit or loss	(5,213)	2,046	34,978	816
<b>Total Income</b>	95,515	89,448	68,833	29,539
<b>EXPENSES</b>				
Remuneration to POAMCL – Management Company of the Fund	9,967	10,022	3,139	3,386
Remuneration to CDC Pakistan Limited – Trustee of the Fund	997	892	318	(141)
Annual fee – Securities and Exchange Commission of Pakistan	690	802	188	271
Auditors' remuneration	321	298	104	98
Fees and subscription	191	80	30	15
Amortization of preliminary expenses and flotation costs	1,219	1,224	400	405
Transaction Cost	39	178	36	42
Bank and settlement charges	138	110	39	24
Others	130	-	17	-
<b>Total Expenses</b>	13,692	13,606	4,271	4,100
<b>Net (loss) / income for the period</b>	81,823	75,842	64,562	25,439
<b>(Loss) / earnings certificate– In Rupees</b>	0.82	0.76	0.65	0.25

Yours truly

**Naim ul Hassan**  
 Head of Risk Management &  
 Company Secretary

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