

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-730

NOTICE

February 13, 2009

Reproduced hereunder the letter received from PAK OMAN ASSET MANAGEMENT LIMITED for information of members of the Exchange.

PAK OMAN ADVANTAGE ISLAMIC FUND

PAK OMAN
ASSET
MANAGEMENT



POAMC / CS / 704 POAIF

February 12, 2009

The Company Secretary,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Advantage Islamic Fund (POAIF)

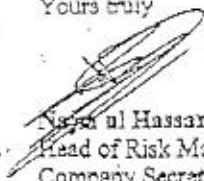
Dear Sir:

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) - the *Management Company* for POAIF held a meeting at Muscat - Oman on February 12, 2009, to verify and approve the accounts for the period October 30 to December 31, 2008.

The details of income available are given below:

	Oct 30 to Dec 31, 2008 Rupees in '000
Income	
Profit on deposit accounts with banks	3,234
Profit on sukuk certificates	756
	3,990
Unrealised loss on investments 'at fair value through profit or loss'	(3,104)
Provision for accrued markup on investment	(341)
Total income	345
Expenses	
Remuneration to POAMCL - Management Company of the Fund	752
Remuneration to CDC of Pakistan Limited - Trustee of the Fund	121
Securities and Exchange Commission of Pakistan - annual fee	24
Auditors' remuneration	77
Fees and subscription	9
Amortization of preliminary expenses and floatation cost	75
Bank and settlement charges	2
Total expenses	1,060
Net loss	(715)
	(Rupees)
Earning per unit outstanding - basic	(0.15)

Yours truly


Nazeem ul Hassan
Head of Risk Management &
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 13/2/09

Registered At: 9/30 Initial: KG

Approved by: 9/31 Initial: Y