

No. CAS/8927

23 July 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and clause 5.6.1 (a) of the Rule Book of the Pakistan Stock Exchange Limited Pakistan National Shipping Corporation hereby conveys the following information:

Pakistan National Shipping Corporation signed the memorandum of Understanding with Shangdong Xinxu Group Corporation Company, a company formed and existing under the laws of China.

This MOU establishes a relationship of mutual cooperation and trust between the Parties for the objective of commercial benefits to each Party and to create favourable conditions for investments primarily in the following areas of the maritime sector of Pakistan hereinafter referred to as

- Acquisition of cargo vessels (liquid bulk, dry bulk, containerized) under joint ownership, individual ownership, or profit-and-loss sharing arrangements.
- Chartering of vessels by Xinxu to PNSC under time charter, spot charter, or bareboat charter agreements.
- PNSC may offer commercial, technical, and administrative management services for the vessels, including chartering, marketing, crewing, maintenance, and regulatory compliance. These services may be compensated through fixed/variable management fees or profit-sharing models.
- Xinxu may extend financing to PNSC in local or foreign currency to support investments in ships and other floating platforms. Such financing would be offered on competitive commercial terms.

You may please inform the Members of the Exchange accordingly.

Yours Sincerely,

Muhammad Javid
Secretary PNSC

CC: - Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.