



# Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

No. CAS/8927

17 July 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **ENQUIRY ON NEWS PUBLISHED IN PRINT/ELECTRONIC MEDIA**

Dear Sir,

With reference to your letter No PSX/Gen-1383 dated July 14, 2025 on the cited matter, we hereby state that the reform plan referred to in the news article is currently at a very preliminary stage and under consideration at the Federal Government level. The said plan pertains to the Shipping industry in general including the PNSC. Further, no formal communication or directive has been received affecting PNSC's financial performance. Based on the available information, we believe that this news is not price sensitive in nature and does not warrant any specific disclosure from our side at this stage.

You may please inform the Members of the Exchange accordingly.

Yours Sincerely,

Muhammad Javid  
Secretary PNSC

CC: - Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue,  
Blue Area, Islamabad.