



PAKISTAN NATIONAL SHIPPING CORPORATION

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)
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RESOLUTIONS PASSED BY THE MEMBERS OF PAKISTAN NATIONAL SHIPPING CORPORATION (PNSC) IN THE ANNUAL GENERAL MEETING HELD ON 28TH OCTOBER, 2022.

“RESOLVED that the minutes of the 43rd Annual General Meeting held on 28th October, 2021 be and are hereby approved.”

“RESOLVED that the annual audited financial statements of the Corporation and consolidated financial statements of PNSC group for the year ended 30th June, 2022 together with the Auditors' and Directors' Report thereon and notes annexed thereto be and are hereby approved and adopted.”

“RESOLVED that the Board of Directors' recommendation to pay final cash dividend for the year ended 30th June, 2022 at 50% (i.e. Rs.5.00/- per share), to the members whose names appear in the register of members at the close of business on 21st October, 2022, be and is hereby approved.”

“RESOLVED that following persons be and are hereby elected as Directors of the Pakistan National Shipping Corporation under Section 14(1) (b) of the PNSC Ordinance 1979 and Section 159 of the Companies Act 2017, for the next three years.

1. Mr. Ahsan Ali Malik
2. Capt. Sarfaraz Inayatullah

“RESOLVED that re-appointment of M/s. Grant Thornton Anjum Rehman, Chartered Accountants and M/s. Yousuf Adil Chartered Accountants as joint statutory auditors for the year ending June 30, 2023 as recommended by the Board of Directors to enhance 10% in their existing remuneration and capping the total out of pocket expenses at Rs.1.0 million, be and is hereby approved.”

Company Secretary