

Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

CAS/8927

October 31, 2012

The Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

FAX - 111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Corporation in their meeting held on 31st October 2012 at 10:00am at Karachi recommended the following.

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2012 has been declared at 57/- i.e. Re. 0.50 per share.

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT / CORPORATED ACTION

Nil

(v) ANY OTHER PRICE SENSITIVE INFORMATION

Nil


The financial results of the Corporation are attached herewith.

The annual general meeting of the corporation will be held at 29th November, 2012 at 11:00 a.m. at Navy Welfare Centre, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 22nd November 2012. The Share Transfer books of the Corporation will be closed from 22nd November 2012 to 29th November 2012 (both days inclusive). Transfers received at the Share Department, Share Registrar M/s Technology Trade (Pvt.) Ltd. Dagia House 241-C, block-2, P.E.C.H.S of sharah -e- Quaidon, Karachi at the close of business on 21st November 2012 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending to you 300 copies of the printed accounts for distribution amongst the members of the exchange 21 days before the date of AGM.

Yours Sincerely,


(Zainab Suleman)
Secretary PNSC