

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO.XX OF 1979)

CAS/8952

September 16, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax# 111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2008

Dear Sir:

We have to inform you that the Board of Directors of our Corporation in their meeting held on 15th September 2008 at 1100 hours at Karachi recommended the following:

(I) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June 2008 at Rs 3.10 per share i.e. 31%.

(ii) **BONUS SHARES**

Nil

(iii) **RIGHT SHARES**

Nil

(iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**

Nil

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

Nil

The financial results of the Corporation are attached herewith.

The Annual General Meeting of the Corporation will be held at 1030 hours on Tuesday the 21st October 2008 at Navy Welfare Centre, Karachi.

p - 1