



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO.XX OF 1979)

CAS/8952

April 26, 2007

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi,
Fax# 2415763 & 2437560

Dear Sir:

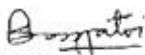
**Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS
ENDED 31ST MARCH 2007**

The PNSC Board of Directors, at its meeting held on Wednesday i.e. 25th April 2007, passed the un-audited accounts of the Corporation for the 3rd quarter and nine months ended 31st March 2007. The copies of the financial statements are attached herewith, as required. Further, the PNSC Board of Directors recommended the following.

- (i) Cash Dividend
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil

2. We will be sending you *300* copies of printed Accounts for distribution amongst the members of Stock Exchange in accordance with the regulations.

Yours truly,


(A. S. Jatoi) 26-4-07
Manager (CA&S)