



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO XX OF 1979)

CAS/8927

February 12, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax : 2416763 & 2437660

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2006

Dear Sir:

The PNSC Board of Directors, at its meeting held on 10th February 2007, passed the Half Yearly Accounts of the Corporation for the period ended 31st December 2006 and recommended the following:

(i) Cash Dividend

Nil

(ii) Bonus Shares

Nil

(iii) Right Shares

Nil

(iv) The financial results of the Corporation for the above period are attached herewith.

2. We will be sending you 300 copies of the printed Accounts for distribution amongst the members of Stock Exchange.

Yours truly,


(A. S. Jatbi)
Manager (CA&S)