



# Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO.XX OF 1979)

CAS/8927

October 27, 2005

The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi,

**Fax : 2415763 & 2437560**

Dear Sir

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2005**

The PNSC Board of Directors, at its meeting held on Thursday, the 27<sup>th</sup> October 2005 passed the Un-audited Accounts of the Corporation for the 1st Quarter ended 30<sup>th</sup> September 2005. The copies of Financial Results are attached herewith as required. Further, the PNSC Board of Directors recommended the following:

(i) **Cash Dividend**

Nil

(2) **Bonus Shares**

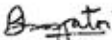
Nil

(3) **Right Shares**

Nil

2. We will be sending you 300 copies of printed Accounts for distribution amongst the members of Stock Exchange in accordance with the regulations.

Yours truly,

  
( A. S. Jatbi )  
Manager (CAS)