

# PANGRIO SUGAR MILLS LIMITED

Ref No.PSML/KSE/2015

January 21, 2015

The General Manager,  
Karachi Stock Exchange Limited  
Karachi.

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014**

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held at 12.00 noon on **Wednesday, January 21, 2015**, recommended the following:

	(i) Interim Cash Dividend	Nil
	(ii) Interim Bonus Shares	Nil
	(iii) Right Shares	Nil

The Quarterly Results of the Company are as follows:

	<u>Quarter Ended 31-12-2014 (Rs.)</u>	<u>Quarter Ended 31-12-2013 (Rs.)</u>
<b>Sales - net</b>	-	-
Cost of sales	(682,639)	(6,652,648)
<b>Gross Profit/(loss)</b>	<u>(682,639)</u>	<u>(6,652,648)</u>
Distribution expenses	-	(27,000)
Administrative expenses	(2,081,875)	(4,101,136)
<b>Operating Profit/(Loss)</b>	<u>(2,764,514)</u>	<u>(10,780,784)</u>
Finance cost	(224,942)	(360,310)
Other income	-	-
<b>Profit/(Loss) before taxation</b>	<u>(2,989,456)</u>	<u>(11,141,094)</u>
Taxation	-	-
<b>Net Profit/(Loss) for the period</b>	<u>(2,989,456)</u>	<u>(11,141,094)</u>
<b>Earning/(Loss) per share - basic</b>	<u>(0.28)</u>	<u>(1.03)</u>

We will be sending you 200 copies of printed Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours faithfully,  
for **PANGRIO SUGAR MILLS LIMITED**

  
**M. YUNUS ANSARI**  
Company Secretary

**Registered Office :**  
**Pangrio Sugar Mills Site, Deb Rajauri-II**  
**Taluka: Tando Bago, Distt. Badin, Sindh**  
**Tel : 0297-739101-4; Fax: 0297-739103**

**Karachi Office :**

**10th Floor, Building NO. 1, Lakson Square**  
**Sarwar Shaheed Road, Karachi.**  
**PABX : (92-21) 35680151; Fax (92-21) 35680183**