

Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014**

Dear Sir,

We have to inform you that Board of Directors of our Company in their Meeting held at 12.00 noon on **Wednesday, January 21, 2015**, recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Interim Bonus Shares	Nil
(iii)	Right Shares	Nil

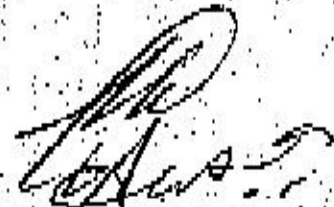
The Quarterly Results of the Company are as follows:

	<u>Quarter Ended 31-12-2014 (Rs.)</u>	<u>Quarter Ended 31-12-2013 (Rs.)</u>
Sales - net	-	-
Cost of sales	(682,639)	(6,652,648)
Gross Profit/(loss)	<u>(682,639)</u>	<u>(6,652,648)</u>
Distribution expenses	-	(27,000)
Administrative expenses	(2,081,875)	(4,101,136)
Operating Profit/(Loss)	<u>(2,764,514)</u>	<u>(10,780,784)</u>
Finance cost	(224,942)	(360,310)
Other income	-	-
Profit/(Loss) before taxation	<u>(2,989,456)</u>	<u>(11,141,094)</u>
Taxation	-	-
Net Profit/(Loss) for the period	<u>(2,989,456)</u>	<u>(11,141,094)</u>
Earning/(Loss) per share - basic	<u>(0.28)</u>	<u>(1.03)</u>

We will be sending you 200 copies of printed Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Thanking You,

Yours faithfully,
for **PANGRIO SUGAR MILLS LIMITED**


M. YUNUS ANSARI
Company Secretary

Registered Office :

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Taluka: Tando Bago, Distt. Badin, Sindh
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