

TEL : (051) 2650805-7



FAX : (051) 2651285-6

# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSMIKSEID 88/2015

*TCS/Ram*

28 May, 2015

The Managing Director  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31 MARCH, 2015

Dear Sir,

We would like to inform you that the Board of Directors of the Company in the Meeting held on Thursday 28 May, 2015 at 11:30 a.m. have approved the following financial results for the Half Year ended 31 March, 2015:

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2015	Jan. - Mar. 2014	Oct. - Mar. 2015	Oct. - Mar. 2014
	----- Rupees in thousand -----			
Sales - local	2,869	235,348	36,736	446,326
- export	0	6,949	0	225,115
	<u>2,869</u>	<u>242,297</u>	<u>36,736</u>	<u>671,443</u>
Less : Sales Tax	(394)	(5,648)	(2,932)	(21,959)
Sales - net	<u>2,475</u>	<u>236,649</u>	<u>33,804</u>	<u>649,484</u>
Cost of Sales	(9,937)	(319,760)	(30,443)	(731,243)
Gross (Loss) / Profit	<u>(7,462)</u>	<u>(83,111)</u>	<u>3,361</u>	<u>(81,759)</u>
Distribution Cost	(285)	4,166	(526)	(1,782)
Administrative Expenses	(16,459)	(10,513)	(31,407)	(23,385)
Other Income	69,650	77,850	79,013	97,058
Other Expenses	(423)	(5,132)	(423)	(5,132)
Profit / (Loss) from Operations	<u>45,021</u>	<u>(16,740)</u>	<u>50,018</u>	<u>(15,000)</u>
Finance Cost	(21,872)	(17,456)	(42,045)	(28,311)
Profit / (Loss) before Taxation	<u>23,149</u>	<u>(34,196)</u>	<u>7,973</u>	<u>(43,311)</u>
Taxation				
- Current	0	1,312	0	(2,354)
- Deferred	18,320	0	16,387	0
	<u>18,320</u>	<u>1,312</u>	<u>16,387</u>	<u>(2,354)</u>
Profit / (Loss) after Taxation	<u>41,469</u>	<u>(32,884)</u>	<u>24,360</u>	<u>(45,665)</u>
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income / (Loss).	<u>41,469</u>	<u>(32,884)</u>	<u>24,360</u>	<u>(45,665)</u>
	----- Rupees -----			
Earnings / (Loss) per Share	<u>11.06</u>	<u>(8.77)</u>	<u>6.50</u>	<u>(12.18)</u>

We will be sending you 200 Copies of printed Half Yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly,

*(Signature)*  
(Mujahid Bashir)  
Company Secretary

CC: The Managing Director  
Islamabad Stock Exchange Limited,  
ISE Towers, 55-B, Jinnah Avenue,  
Islamabad.