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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/ 237-2014

22 July, 2014

The Managing Director
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2014

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Tuesday 22 July, 2014 at 11:00 am, have approved the following financial results for the Quarter and Nine months ended on 30 June, 2014:

	For the 3rd Quarter		Cumulative	
	April - June 2014	April - June 2013	Oct. - June, 2014	Oct. - June, 2013
	----- Rupees in thousand -----			
Turnover - local	22,376	475,771	468,704	1,441,056
- export	75,276	109,189	300,391	131,532
	97,652	584,960	769,095	1,572,588
Less: Sales Tax	1,685	38,214	23,644	111,931
	95,967	546,746	745,451	1,460,657
Cost of Sales	103,120	495,185	834,363	1,430,440
Gross (Loss) / Profit	(7,153)	51,561	(88,912)	30,217
Distribution Cost	1,778	2,167	3,560	6,259
Administrative Expenses	10,759	16,071	34,144	51,896
Other Operating Expenses	25	1,727	5,157	1,727
	12,562	19,965	42,861	59,882
	(19,715)	31,596	(131,773)	(29,665)
Other Income	25,198	62,237	122,256	121,989
Profit / (Loss) from Operations	5,483	93,833	(9,517)	92,324
Finance Cost	24,777	17,744	53,088	59,503
(Loss) / Profit before Taxation	(19,294)	76,089	(62,605)	32,821
Taxation				
-Current	794	14,490	3,148	15,125
-Deferred	0	(6,546)	0	(4,569)
	794	7,944	3,148	10,556
(Loss) / Profit after Taxation	(20,088)	68,145	(65,753)	22,265
	----- Rupees -----			
(Loss) / Earning per Share	(5.36)	18.17	(17.53)	5.94

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

cc: The Managing Director
Islamabad Stock Exchange Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.