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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Fax: T. 65

28 January, 2014

Ref: PSM/KSE/190-2014

The Managing Director
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2013

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Tuesday 28 January, 2014 at 11:00 am, have approved the following financial results for the 1st quarter ended 31 December, 2013:

	01-Oct-13 to 31-Dec-13	01-Oct-12 to 31-Dec-12
	(Rupees in thousand)	
Sales - net	412,835	729,115
Cost of sales	411,483	664,808
Gross Profit	1,352	64,307
Administrative expenses	12,872	20,996
Distribution cost	5,948	2,015
Operating (Loss) / Profit	18,820	23,011
Other operating income	(17,468)	41,296
Other operating expenses	19,208	23,322
Finance cost	1,740	64,818
(Loss) / Profit - before taxation	0	2,133
Provision for taxation	10,855	21,962
- Current	10,855	24,095
- Deferred	(9,115)	40,523
(Loss) / Profit - after taxation	3,666	7,296
(Loss) / Earnings per Share	0	8,728
	3,666	16,024
	(12,781)	24,499
Rupees.....	
	(3.41)	6.53

We will be sending you 200 Copies of printed quarterly financial statements for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Signature)
(Mujahid Bashir)
Company Secretary

CC: **The General Manager**
Islamabad Stock Exchange Limited,
ISE Towers, 55-B, Jinnah Avenue,
Blue Area, Islamabad.