



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

LES

Ref: PSM/PSX/704/2023

January 26, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2022

Dear Sir,

We would like to inform you that the Board of Directors of the Company in the Meeting held on Thursday January 26, 2023 at 11:30 am, has approved the following financial results for the first quarter ended on December 31, 2022:

	Dec 31 2022	Dec 31 2021
	(Rupees in thousand)	
Sales - net	793,095	143,064
Cost of Sales	(654,409)	(204,017)
Gross Profit / (Loss)	138,686	(60,953)
Distribution Cost	(19,107)	(11,058)
Administrative Expenses	(17,200)	(14,897)
Other Expenses	(15,671)	(338)
	(51,978)	(26,293)
	86,708	(87,246)
Other Income	4,580	10,929
Profit / (Loss) from Operations	91,288	(76,317)
Finance Cost	(31,744)	(6,648)
Profit / (Loss) before Taxation	59,544	(82,965)
Taxation	(1,704)	27,612
Profit / (Loss) after Taxation	57,840	(55,353)
 Rupees	
Profit / (Loss) per share	15.42	(14.76)

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary



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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
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CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2022

Dear Sir,
We wish to inform you that the Board of Directors of the Company in the meeting held on Thursday January 26, 2023 at 11:30 a.m, has approved the following financial results of the Company for the first quarter ended on December 31, 2022:

	Dec 31 2022	Dec 31 2021
----- Rupees in thousand -----		
Sales - Net	4,213,830	2,894,736
Cost of Sales	(3,374,167)	(2,525,014)
Gross Profit	839,663	369,722
Distribution Cost	(153,767)	(138,362)
Administrative Expenses	(278,107)	(203,905)
Other Expenses	(21,428)	(1,326)
	(453,302)	(343,593)
	386,361	26,129
Other Income	12,383	21,063
Profit from Operations	398,744	47,192
Finance Cost	(353,867)	(140,804)
	44,877	(93,612)
Share of Profit / (Loss) from Associated Companies	4,462	(6,456)
Profit / (Loss) before Taxation	49,339	(100,068)
Taxation		
Group		
- Current	(50,060)	(3,506)
- Deferred	76,089	50,464
	26,029	46,958
Associated Companies	(6,103)	(57)
	19,926	46,901
Profit / (Loss) after Taxation	69,265	(53,167)
	----- Rupees -----	
Combined Earnings / (Loss) per share- basic and diluted	17.13	(15.26)

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary