

TEL : (051) 2650805-7

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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

LES

Ref: PSM/PSX/

January 02, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2019

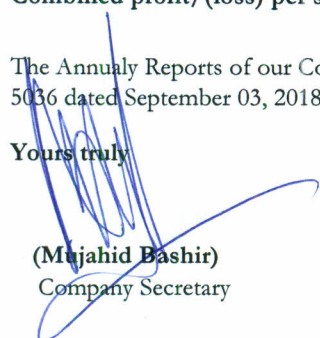
Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Thursday January 02, 2020 at 11:30 a.m, have approved the following financial results of the Company for the year ended September 30, 2019:

	Year Ended	
	2019	2018
	----- Rupees in thousand -----	
Gross Sales	14,595,823	12,550,414
Sales tax, other government levies and discounts	(1,125,269)	(1,129,125)
Sales - net	13,470,554	11,421,289
Cost of sales	11,094,489	10,222,234
Gross profit	2,376,065	1,199,055
Selling and distribution expenses	352,623	226,486
Administrative and general expenses	568,082	459,284
Other income	(58,855)	(138,211)
Other expenses	45,766	21,954
	907,616	569,513
Operating Profit	1,468,449	629,542
Finance Cost	838,611	574,879
	629,838	54,663
Gain on sale of long term investments	20,088	0
Share of profit from Associated Companies -net	10,907	2,475
Profit before taxation	660,833	57,138
Taxation		
- Group	88,605	89,059
-Associated Companies	386	2,549
	88,991	91,608
Profit / (loss) after taxation	571,842	(34,470)
	----- Rupees -----	
Combined profit/(loss) per share	127.33	(34.35)

The Annually Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly


(Mujahid Bashir)
Company Secretary