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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/548-2020

LC.S

January 02, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2019

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on Thursday **January 02, 2020 at 11:30 a.m.** have approved the following financial results of the Company for the year ended September 30, 2019:

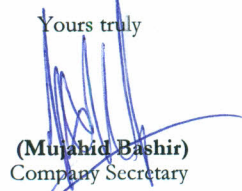
	Year Ended	
	2019	2018
	(Rupees in thousand)	
Sales - Net	1,072,460	1,262,508
Cost of Sales	931,724	1,329,872
Gross Profit/ (Loss)	140,736	(67,364)
Distribution Ccost	7,928	12,548
Administrative Expenses	61,311	60,703
Other Expenses	5,048	3,879
	74,287	77,130
Other Income	66,449	(144,494)
Profit / (Loss) from Operations	83,610	63,506
Finance Cost	150,059	(80,988)
Profit / (Loss) before Taxation	119,189	85,525
Taxation	30,870	(166,513)
Profit / (Loss) after Taxation	30,686	29,222
	184	(195,735)
	-----Rupees-----	
Earnings / (Loss) per Share	0.05	(52.20)

The Annual General Meeting of the Company will be held on January 27, 2020 at 11:30 a.m at the Registered Office of the Company at Nowshera Road, Mardan.

The Share Transfer Books of the Company will remain closed from January 17, 2020 to January 27, 2020 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on January 16, 2020 will be treated in time.

The Annual Reports for the year ended Septemeber 30, 2019 of the Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly


(Mujahid Bashir)
Company Secretary