



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/491-2018

July 27, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED JUNE 30, 2018

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Friday, July 27 2018 at 11:30 a.m, have approved the following financial results for the Quarter and Nine Months ended on June 30, 2018:

	Quarter Ended		Nine Months Ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
	----- Rupees in thousand -----			
Sales - local	634,255	189,075	1,252,257	576,308
Less: sales tax	(57,451)	(20,075)	(126,846)	(55,972)
Sales - net	576,804	169,000	1,125,411	520,336
Cost of sales	(485,134)	(191,143)	(1,140,716)	(528,008)
Gross profit/ (loss)	91,670	(22,143)	(15,305)	(7,672)
Distribution cost	(7,747)	(588)	(11,434)	(3,952)
Administrative expenses	(13,015)	(11,968)	(44,948)	(43,141)
Other income	11,743	7,499	50,115	89,356
Other expenses	(907)	1,414	(3,879)	(2,584)
Profit / (loss) from operations	81,744	(25,786)	(25,451)	32,007
Finance cost	(25,793)	(25,917)	(61,465)	(56,835)
Profit/ (loss) before taxation	55,951	(51,703)	(86,916)	(24,828)
Taxation				
- Current	(8,521)	(2,345)	(18,794)	(15,554)
- Deferred	0	0	0	(7,625)
	(8,521)	(2,345)	(18,794)	(23,179)
Profit/ (loss) after taxation	47,430	(54,048)	(105,710)	(48,007)
Total comprehensive profit/ (loss) for the period	47,430	(54,048)	(105,710)	(48,007)
	----- Rupees -----			
Earning/ (loss) per share	12.65	(14.41)	(28.19)	(12.80)

We will be sending you 200 Copies of printed accounts for distribution amongst the members of Exchange in due course of time.

Yours truly

(Mujahid Bashir)
Company Secretary