



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

L.C.S / P.S.M.

Ref: PSM/PSX/427-2017

28 July, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2017

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Friday 28 July, 2017 at 11:00 am, have approved the following financial results for the Quarter and Nine months ended on 30 June, 2017:

	Quarter Ended		Nine Months Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	----- Rupees in thousand -----			
Sales	189,075	1,154,425	576,308	1,473,016
Less: Sales Tax	(20,075)	(85,731)	(55,972)	(109,402)
	169,000	1,068,694	520,336	1,363,614
Cost of Sales	(191,143)	(1,122,045)	(528,008)	(1,505,806)
Gross (Loss) /Profit	(22,143)	(53,351)	(7,672)	(142,192)
Distribution Cost	(588)	(11,703)	(3,952)	(18,422)
Administrative Expenses	(11,968)	(27,318)	(43,141)	(44,719)
Other Operating Expenses	1,414	(670)	(2,584)	(49)
	(11,142)	(39,691)	(49,677)	(63,190)
	(33,285)	(93,042)	(57,349)	(205,382)
Other Income	7,499	23,896	89,356	82,692
(Loss) / Profit from Operations	(25,786)	(69,146)	32,007	(122,690)
Finance Cost	(25,917)	(69,889)	(56,835)	(52,288)
(Loss) / Profit before Taxation	(51,703)	(139,035)	(24,828)	(174,978)
Taxation				
-Current	(2,345)	(3,911)	(15,554)	(4,345)
-Deferred	0	20,730	(7,625)	57,980
	(2,345)	16,819	(23,179)	53,635
(Loss) / Profit after Taxation	(54,048)	(122,216)	(48,007)	(121,343)
	----- Rupees -----			
(Loss) / Earnings per Share	(14.41)	(32.59)	(12.80)	(32.36)

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary