



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TCS/face

Ref: PSM/PSXI/364-2016

27 July, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2016

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Wednesday 27 July, 2016 at 11:00 am, have approved the following financial results for the Quarter and Nine months ended on 30 June, 2016:

	For the 3rd Quarter		Cumulative	
	April -June 2016	April -June 2015	Oct. - June, 2016	Oct. - June, 2015
	----- Rupees in thousand -----			
Turnover - local	1,154,425	119,869	1,473,016	156,605
- export	0	0	0	0
	<u>1,154,425</u>	<u>119,869</u>	<u>1,473,016</u>	<u>156,605</u>
Less: Sales Tax	(85,731)	(4,668)	(109,402)	(7,600)
	<u>1,068,694</u>	<u>115,201</u>	<u>1,363,614</u>	<u>149,005</u>
Cost of Sales	(1,122,045)	(69,914)	(1,505,806)	(100,357)
Gross (Loss) /Profit	<u>(53,351)</u>	<u>45,287</u>	<u>(142,192)</u>	<u>48,648</u>
Distribution Cost	(11,703)	(134)	(18,422)	(660)
Administrative Expenses	(27,318)	(6,202)	(44,719)	(37,609)
Other Operating Expenses	(670)	(892)	(49)	(1,315)
	<u>(39,691)</u>	<u>(7,228)</u>	<u>(63,190)</u>	<u>(39,584)</u>
	<u>(93,042)</u>	<u>38,059</u>	<u>(205,382)</u>	<u>9,064</u>
Other Income	23,896	10,771	82,692	89,784
(Loss) / Profit from Operations	<u>(69,146)</u>	<u>48,830</u>	<u>(122,690)</u>	<u>98,848</u>
Finance Cost	(69,889)	(31,889)	(52,288)	(73,934)
(Loss) / Profit before Taxation	<u>(139,035)</u>	<u>16,941</u>	<u>(174,978)</u>	<u>24,914</u>
Taxation				
-Current	(3,911)	0	(4,345)	0
-Deferred	20,730	(13,765)	57,980	2,622
	<u>16,819</u>	<u>(13,765)</u>	<u>53,635</u>	<u>2,622</u>
(Loss) / Profit after Taxation	<u>(122,216)</u>	<u>3,176</u>	<u>(121,343)</u>	<u>27,536</u>
	----- Rupees -----			
(Loss) / Earnings per Share	<u>(32.59)</u>	<u>0.85</u>	<u>(32.36)</u>	<u>7.34</u>

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary