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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/ 356-2016

27 May, 2016

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 MARCH, 2016

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Friday 27 May, 2016 at 11:00 a.m, have approved the following financial results for the Half Year ended 31 March, 2016:

| | For the 2nd Quarter | | Cumulative | |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | Jan. - Mar. 2016 | Jan. - Mar. 2015 | Oct. - Mar. 2016 | Oct. - Mar. 2015 |
| ----- Rupees in thousand ----- | | | | |
| Sales - local | 318,591 | 2,869 | 939,298 | 36,736 |
| Less : Sales Tax | (23,671) | (394) | (69,759) | (2,932) |
| Sales - net | 294,920 | 2,475 | 869,539 | 33,804 |
| Cost of Sales | (383,761) | (9,937) | (921,214) | (30,443) |
| Gross (Loss) / Profit | (88,841) | (7,462) | (51,675) | 3,361 |
| Distribution Cost | (6,719) | (285) | (9,329) | (526) |
| Administrative Expenses | (17,401) | (16,459) | (30,971) | (31,407) |
| Other Income | 58,796 | 69,650 | 68,012 | 79,013 |
| Other Expenses | 621 | (423) | (49) | (423) |
| (Loss) / Profit from Operations | (53,544) | 45,021 | (24,012) | 50,018 |
| Finance Cost | (17,601) | (21,782) | (34,404) | (42,045) |
| (Loss) / Profit before Taxation | (71,145) | 23,149 | (58,416) | 7,973 |
| Taxation | | | | |
| - Current | (434) | 0 | (4,345) | 0 |
| - Deferred | 37,250 | 18,320 | 38,670 | 16,387 |
| | 36,816 | 18,320 | 34,325 | 16,387 |
| (Loss) / Profit after Taxation | (34,329) | 41,469 | (24,091) | 24,360 |
| Other Comprehensive Income | 0 | 0 | 0 | 0 |
| Total Comprehensive (Loss) / Income | (34,329) | 41,469 | (24,091) | 24,360 |
| ----- Rupees ----- | | | | |
| (Loss) / Earnings per Share | (9.15) | 11.06 | (6.42) | 6.50 |

We will be sending you 200 Copies of printed Half Yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Mujahid Bashir)
Company Secretary