



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TCS/For

Ref: PSM/PSX/326-2016

26 January, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2015

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Tuesday **26 January, 2016 at 11:00 am**, have approved the following financial results for the 1st quarter ended 31 December, 2015:

	01-Oct-15 to 31-Dec-15	01-Oct-14 to 31-Dec-14
	(Rupees in thousand)	
Sales - net	574,619	31,329
Cost of sales	537,453	20,506
Gross Profit	37,166	10,823
Administrative expenses	13,570	14,948
Distribution cost	2,610	241
	16,180	15,189
Operating Profit/ (Loss)	20,986	(4,366)
Other operating income	9,216	9,363
	30,202	4,997
Other operating expenses	670	0
Finance cost	16,803	20,173
	17,473	20,173
Profit / (Loss) before taxation	12,729	(15,176)
Provision for taxation		
- Current	3,911	0
- Deferred	(1,420)	1,933
	2,491	1,933
Profit / (Loss) after taxation	10,238	(17,109)
Rupees.....	
Earnings / (Loss) per Share	2.73	(4.56)

We will be sending you 200 Copies of printed quarterly financial statements for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Signature)
(Mujahid Bashir)
Company Secretary