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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/159-2/13

26 July, 2013

The Managing Director
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2013

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Friday 26 July, 2013 at 12:00 am, have approved the following financial results for the Quarter and nine months ended on 30 June, 2013:

	For the 3rd Quarter		Cumulative	
	April - June 2013	April - June 2012	Oct. - June, 2013	Oct. - June, 2012
	----- Rupees in thousand -----			
Turnover - local	475,771	352,990	1,441,056	1,325,763
- export	109,189	77,290	131,532	90,430
	584,960	430,280	1,572,588	1,416,193
Less: Sales Tax	38,214	15,353	111,931	93,754
	546,746	414,927	1,460,657	1,322,439
Cost of Sales	405,185	484,133	1,430,440	1,423,042
Gross Profit / (loss)	51,561	(49,206)	30,217	(101,503)
Distribution Cost	2,467	17,522	6,250	60,374
Administrative Expenses	16,071	1,628	51,896	9,900
Other Operating Expenses	4,737	3	1,727	374
	19,965	19,154	59,882	60,505
Other Operating Income	31,596	(68,360)	(29,665)	(162,008)
	62,237	21,831	121,989	79,795
Finance Cost	93,833	(46,529)	92,324	(82,213)
Profit / (loss) before Taxation	17,744	21,077	59,503	62,939
Taxation	76,089	(67,606)	32,821	(145,152)
-Current	14,490	773	15,125	2,281
-Deferred	(6,546)	(23,704)	(4,569)	(60,227)
	7,944	(22,863)	10,556	(57,878)
Profit / (loss) after Taxation	68,145	(44,743)	22,265	(87,274)
Earning / (loss) per Share	18.17	(11.93)	5.94	(23.27)

We will be sending you 200 Copies of Printed Accounts for distribution amongst the Members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

CC: The Managing Director
Islamabad Stock Exchange Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.