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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/ 152-2013 T.C.S

27 May, 2013

The Managing Director
The Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31 MARCH , 2013.

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Monday 27 May, 2013 at 11:30 a.m, have approved the following financial results for the Half Year ended 31 March, 2013:

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2013	Jan. - Mar. 2012	Oct. - Mar. 2013	Oct. - Mar. 2012
	---------- Rupees in thousand ----------			
Turnover - local	184,624	356,241	965,285	972,773
- export	15,905	0	22,343	13,140
	200,529	356,241	987,628	985,913
Less : Sales Tax	15,733	34,962	73,717	78,401
	184,796	321,279	913,911	907,512
Cost of Sales	270,447	338,698	935,255	959,809
Gross Loss	(85,651)	(17,419)	(21,344)	(52,297)
Distribution Cost	2,077	2,244	4,092	8,272
Administrative Expenses	14,829	15,859	35,825	32,848
Other Operating Expenses	(2,133)	109	0	231
	14,733	18,212	39,917	41,351
	(100,424)	(35,631)	(61,261)	(93,648)
Other Operating Income	36,430	37,699	59,752	57,964
(Loss) / Profit from Operations	(63,994)	2,068	(1,509)	(35,684)
Finance Cost	19,797	14,410	41,759	41,862
Loss before Taxation	(83,791)	(12,342)	(43,268)	(77,546)
Taxation				
- Current	(6,661)	1,446	635	1,508
- Deferred	(6,751)	(10,840)	1,977	(36,523)
	(13,412)	(9,394)	2,612	(35,015)
Loss after Taxation	(70,379)	(2,948)	(45,880)	(42,531)
Other Comprehensive Income	0	0	0	0
Total Comprehensive Loss for the Period	(70,379)	(2,948)	(45,880)	(42,531)
	---------- Rupees ----------			
Loss per Share	(18.77)	(0.79)	(12.23)	(11.34)

We will be sending you 200 Copies of printed Half Yearly Financial Statements for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

CC: **The Managing Director**
Islamabad Stock Exchange (G) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.

Factory : Phones: (0937) 862051, 862052, 863443, Fax: (0937) 862989 Telex 52404 PSMMN PK MARDAN