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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSMIKSE/ (CO)

27 July, 2012

The Managing Director
The Karachi Stock Exchange (G) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2012.

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Friday 27 July, 2012 at 11:30 am, have approved the following financial results for the Quarter and nine months ended on 30 June, 2012:

	For the 3rd Quarter		Cumulative	
	April. - June. 2012	April. - June. 2011	Oct. - June, 2012	Oct. - June, 2011
	----- Rupees in thousand -----			
TURNOVER - Local	352,990	5,445	1,325,763	397,954
- Export	77,290	0	90,430	0
	430,280	5,445	1,416,193	397,954
LESS: SALES TAX AND FEDERAL EXCISE DUTY	15,353	849	93,754	15,742
	414,927	4,596	1,322,439	382,212
COST OF SALES	464,133	(26,024)	1,423,942	491,307
GROSS (LOSS) / PROFIT	(49,206)	30,620	(101,503)	(109,095)
ADMINISTRATIVE EXPENSES	17,523	12,940	50,371	42,779
DISTRIBUTION COST	1,628	280	9,900	1,021
OTHER OPERATING EXPENSES	3	0	234	5
	19,154	13,220	60,505	43,805
	(68,360)	17,400	(162,008)	(152,900)
OTHER OPERATING INCOME	21,831	37,641	79,795	109,338
	(46,529)	55,041	(82,213)	(43,562)
FINANCE COST	21,077	23,666	62,939	38,226
(LOSS) / PROFIT - BEFORE TAXATION	(67,606)	31,375	(145,152)	(81,788)
TAXATION -				
Current	773	(1,375)	2,281	72
Prior years	68	0	68	0
Deferred	(23,704)	8,036	(60,227)	(30,857)
	(22,863)	6,661	(57,878)	(30,785)
(LOSS) / PROFIT - AFTER TAXATION	(44,743)	24,714	(87,274)	(51,003)
	(11.93)	6.59	(23.27)	(13.60)

We will be sending you 200 Copies of Printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
 Company Secretary

CC: The Managing Director
 Islamabad Stock Exchange (G) Limited,
 ISE Towers, 55-B, Jinnah Avenue,
 Islamabad.