

TEL : (051) 2650805-7

FAX : (051) 2651285-6



## THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/87

28 May, 2012

The Managing Director  
The Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

### FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31 MARCH, 2012.

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Monday 28 May, 2012 at 11:30 a.m, have approved the following financial results for the Half Year ended 31 March, 2012:

	For the 2nd Quarter		Cumulative	
	Jan. - Mar. 2012	Jan. - Mar. 2011	Oct. - Mar. 2012	Oct. - Mar. 2011
	----- Rupees in thousand -----			
Turnover - local	356,241	43,824	972,773	392,509
- export	0	0	13,140	0
	<u>356,241</u>	<u>43,824</u>	<u>985,913</u>	<u>392,509</u>
Less : Sales Tax and Federal Excise Duty	34,962	990	78,401	14,893
	<u>321,279</u>	<u>42,834</u>	<u>907,512</u>	<u>377,616</u>
Cost of Sales	338,698	168,372	959,809	517,331
Gross Loss	(17,419)	(125,538)	(52,297)	(139,715)
Distribution Cost	2,244	293	8,272	741
Administrative Expenses	15,859	15,799	32,848	29,839
Other Operating Expenses	109	(322)	231	5
	<u>18,212</u>	<u>15,770</u>	<u>41,351</u>	<u>30,585</u>
Other Operating Income	(35,631)	(141,308)	(93,648)	(170,300)
Profit / (Loss) from Operations	37,699	37,546	57,964	71,697
Finance Cost	2,068	(103,762)	(35,684)	(98,603)
Loss before Taxation	14,410	13,750	41,862	14,560
Taxation	(12,342)	(117,512)	(77,546)	(113,163)
- Current	1,446	(1,932)	1,508	1,447
- Deferred	(10,840)	(45,625)	(36,523)	(38,893)
	<u>(9,394)</u>	<u>(47,557)</u>	<u>(35,015)</u>	<u>(37,446)</u>
Loss after Taxation	(2,948)	(69,955)	(42,531)	(75,717)
Other Comprehensive Income	0	0	0	0
Total Comprehensive Loss for the Period	<u>(2,948)</u>	<u>(69,955)</u>	<u>(42,531)</u>	<u>(75,717)</u>
	----- Rupees -----			
Loss per Share	<u>(0.79)</u>	<u>(18.65)</u>	<u>(11.34)</u>	<u>(20.19)</u>

We will be sending you 200 Copies of printed Half Yearly Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)  
Company Secretary

CC: The Managing Director  
Islamabad Stock Exchange (G) Limited,  
ISE Towers, 55-B, Jinnah Avenue,  
Islamabad.