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# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/ 62

27 January, 2012

**The Managing Director**  
Karachi Stock Exchange (G) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Ref:- FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER, 2011

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Friday 27 January, 2012 at 11.30 a.m, have approved the following financial results for the 1st Quarter ended 31 December, 2011:

	1-Oct-11 to 31-Dec-11	1-Oct-10 to 31-Dec-10
	Rupees in thousand	
Sales - net	586,233	334,782
Cost of sales	621,111	348,959
Gross Loss	(34,878)	(14,177)
Administrative expenses	16,989	14,040
Distribution cost	6,028	448
Operating Loss	23,017	14,488
Other operating income	(57,895)	(28,665)
Other operating expenses	20,265	34,151
Finance cost	(37,630)	5,486
(Loss) / Profit - before taxation	122	327
Provision for taxation	27,452	810
- Current	27,574	1,137
- Deferred	(65,204)	4,349
Loss - after taxation	62	3,379
Loss per share	(25,683)	6,732
	(25,621)	10,111
	(39,583)	(5,762)
	.....Rupees.....	
	(10.56)	(1.54)

We will be sending you 200 Copies of printed Quarterly Accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

  
(Mujahid Bashir)  
Company Secretary

Cc:

**The General Manager**  
Islamabad Stock Exchange (G) Limited,  
ISE Towers, 55-B, Jinnah Avenue,  
Blue Area, Islamabad.