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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Karachi Stock Exchange (G) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2011

Dear Sir,

We have to inform you that the Board of Directors in the Meeting held on Wednesday 04 January, 2012 at 11:30 am, have approved the following financial results for the year ended 30 September, 2011.

The Financial results of the Company are as follows:-

	Year Ended	
	2011	2010
	Rupees in thousand	
Sales - Net	395,059	297,209
Cost of sales	732,500	383,608
Gross Loss	(337,441)	(86,399)
Distribution cost	1,846	1,258
Administrative expenses	56,262	63,621
Other operating expenses	5	2,425
	58,113	67,304
Other operating income	(395,554)	(153,703)
(Loss) / Profit from operations	136,238	178,296
Finance cost	(259,316)	24,593
(Loss) / Profit-before taxation	68,670	4,169
Taxation	(327,986)	20,424
Current	1,709	3,051
Prior years'	(2,675)	(1,998)
Deferred	(134,454)	(19,156)
(Loss) / Profit-after taxation	(135,420)	(18,103)
(Loss) / Earnings per share	(192,566)	38,527
	-----Rupees-----	
	(51.35)	10.27

The Annual General Meeting of the Company will be held on 31 January, 2012 at 11:30 am at the Registered Office of the Company at Mardan.

The Share Transfer Books of the Company will remain closed from 21 January, 2012 to 30 January 2012 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on 20 January, 2012 will be treated in time.

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

Cc. The General Manager
Islamabad Stock Exchange (G) Limited,
ISE Towers, 55-B, Jinnah Avenue,
Blue Area, Islamabad.